

2020 Preliminary Budget Summary

Operating

Total Revenue		\$	14,003,833
plus:			
Required Transfers from Reserve			88,910
Funds available for Operations and Capital			14,092,743
less:			
Operating Expenses - Base Budget			(13,458,437)
Required Transfers to Reserve			(529,564)
			(13,988,001)
Surplus (Deficit) Available for Required Reserve Transfers, Operating Decision Papers & Capital			104,742
less:			
Funds Required for 17 Operating Decision Papers (ODP)			(438,990)
			(438,990)
plus:			
Reserve Funds designated for ODP			120,740
MSI Funds Used for ODP20-021			250,000
			370,740
		Operating Surplus (Deficit) \$	36,492

Capital

Funds for 10 Capital Decision Papers			(1,607,848)
plus:			
Funds from Designated Reserves			306,530
Local Improvement Tax			132,018
Allocation of FGTF			393,872
Allocation of MSI Funding (2 projects)			775,428
			1,607,848
		Capital Surplus (Deficit) \$	-

Capital Reserves

Reallocation of Pool Reserve funded thru MSI			250,000
Reallocation of Watermain Improvement Program			413,428
Allocated of Reserve Funds to Recommended Reserves			(564,685)
Capital Reserve Funds to be Allocated			98,743