

## 2020 Final Budget Summary of Changes

### Operating

Operating Surplus from Preliminary Budget	36,492
plus:	
Increase in Tax Revenue with Actual Assessment/offset ASFF req.	5,877
Unallocated reserve funds related to use of MSI for Pool and Water	98,743
Remove double budgeting of Library Capital Reserve Transfer	15,000
Decrease tax revenue from preliminary budget by 1.9%	(97,574)
	<b>58,538</b>

less:	
Additional FCSS Costs to meet Grant Requirements	8,373
Decrease in School Requisition	(19,218)
	(10,845)
<b>Operating Surplus (Deficit)</b>	<b>69,383</b>

Non-Cash Transactions	
Amortization	2,588,740
Gain on Disposal of Assets	(1,100)
	<b>2,587,640</b>

**Total Operating Deficit (Surplus) with Non Cash Items** 2,518,257

### Capital

Capital Surplus from Preliminary Budget	-
plus:	
Transfer from capital Reserves for carryover projects	700,888
Allocation of Grants	7,703,280
Allocation of Debenture Proceeds	7,046,732
Other Capital Revenue	420,000
	15,870,900
less:	
2019 Carryover Projects	15,870,900
	15,870,900
<b>Capital Surplus (Deficit)</b>	<b>-</b>

