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**PUBLIC NOTICE TO OWNERS OF THE  
TOWN OF VERMILION, PROVINCE OF ALBERTA**

**SECTION 251 - THE *MUNICIPAL GOVERNMENT ACT***

**TAKE NOTICE** that the Council of the Town of Vermilion, in the Province of Alberta, has given first reading to borrowing Bylaw No. 11-2019 which will, upon final passage and approval, authorize the proper officers of the Town of Vermilion to borrow monies from the Alberta Capital Finance Authority by way of debenture issue, to pay for the cost of the following municipal purpose(s), namely the purchase of a new aerial platform unit to be used within the limits of the said municipality;

The total cost of the aforesaid project amounts to \$1,400,000. After deducting from this cost the amount of \$308,000 to be received by way of grants, the net amount to be borrowed on the credit and security of the municipality at large by the issue of debentures is \$1,092,000. The debentures are to be repayable to the Alberta Capital Finance Authority in Thirty (30) equal consecutive semi-annual instalments of combined principal and interest, the semi-annual interest not to exceed eight per centum (8%), or the interest rate as fixed from time to time by the Alberta Capital Finance Authority;

**NOW THEREFORE NOTICE** is hereby given by the Council of the Town of Vermilion that, unless a petition of the owners for a vote on Bylaw No. 11-2019 is demanded, as provided for by the terms of Section 231 of the *Municipal Government Act*, the said Council may pass the said borrowing bylaw.

All persons interested are hereby notified and they are required to govern themselves accordingly.

**DATED** at the Town of Vermilion, in the Province of Alberta, this 3rd day of September, 2019.

George Rogers, Chief Administrative Officer  
Town of Vermilion